



bpost SA de droit public/NV van publiek recht

Centre Monnaie - Muntcentrum, 1000 Brussels, Belgium

Registered with the register of legal entities (Brussels) under enterprise number 0214.596.464

Final Price and Results of the Initial Public Offering

Offer price	The final offer price is EUR 14.5 per share.
Size of the offering – Number of shares allocated	The total number of shares sold by Post Invest Europe S.à r.l. (the “Selling Shareholder”) amounts to 56,000,000, including 9,000,000 shares resulting from the exercise of the Increase Option and 6,400,000 shares sold in the Japanese public offering.
Allocation to retail investors	Approximately 20.7% of the total number of shares have been sold to retail investors in Belgium (18.0% assuming the full exercise of the Over-allotment Option referred to below).
Preferential allocation for retail investors	Preferential allocation was granted to applications received from retail investors before 6:00 pm (CET) on June 13, 2013. The allocation methodology to retail investors is further presented in the table below.
Over-allotment Option	The Selling Shareholder has granted an option to the underwriting banks to purchase up to 15% of the number of shares sold in the offering (the “Over-allotment shares”) at the offer price to cover over-allotments or short positions, if any, in connection with the offering. Therefore, the underwriting banks have the option to purchase up to 8,400,000 additional shares at the offer price. The Over-allotment Option will be exercisable for a period of 30 calendar days as from the first day of trading in the shares. Any exercise of the Over-allotment Option will be announced within 5 banking days after such exercise.
Gross proceeds	The gross proceeds for the Selling Shareholder resulting from the sale of 56,000,000 shares amount to EUR 812,000,000.
Payment	The offer price must be paid in full, in euro, together with any applicable stock exchange taxes and costs on June 25, 2013.
Trading	Trading of bpost’s shares on Euronext Brussels under the symbol “BPOST” will commence, on an “if-and-when-delivered” basis on June 21, 2013. Delivery of the shares will occur on June 25, 2013.

Lock-up Each of the Company, the Selling Shareholder, the Belgian State and SFPI/FPIM have agreed to lock-up arrangements of 180 days after the first day of trading of the shares.

Employee share purchase plan Separately from the offering, a total of approximately 924,000 shares have been sold to bpost employees under the employee share purchase plan.

Post-IPO shareholding structure The Belgian State (directly and through the SFPI/FPIM) has not sold shares as part of the IPO and maintains a stake of 50.01% in bpost. Assuming full exercise of the Over-allotment Option, the Selling Shareholder will maintain a stake of 17.34% following the IPO (and a stake of 21.54% assuming no exercise of the Over-allotment Option).

Number of shares applied for	Before 6 pm on June 13, 2013	After 6 pm on June 13, 2013
	% allocated of the number of shares applied for	
1 – 500	73.00%	36.50%
501 – 5000	63.00%	31.50%
> 5000	50.00%	25.00%

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Joint International Bookrunners

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Joint Belgian Bookrunners

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In connection with the offering, J.P. Morgan Securities plc or its affiliates will act as stabilization manager on behalf of the underwriters and may engage in transactions that stabilize, maintain or otherwise affect the price of the shares for up to 30 calendar days from the first day of trading in the shares on Euronext Brussels. Among others, the underwriters may over-allot offer shares by accepting offers to purchase a greater number of offer shares than for which they are obligated to procure purchasers under the underwriting agreement, creating a short position. These activities may support the market price of the shares at a level higher than that which might otherwise prevail. Stabilization will not be executed above the offer price. Such transactions may be effected on Euronext Brussels, in the over-the-counter markets or otherwise. The stabilization manager and its agents are not required to engage in any of these activities and, as such, there is no assurance that these activities will be undertaken; if undertaken, the stabilization manager or its agents may end any of these activities at any time and they must be brought to an end at the end of the 30-day period mentioned above. Within five business days of the end of the stabilization period, the following information will be published: (i) whether or not stabilization was undertaken; (ii) the date at which stabilization started; (iii) the date on which stabilization last occurred; (iv) the price range within which stabilization was carried out, for each of the dates on which stabilization transactions were carried out; and (v) the final size of the offering, including the result of the stabilization and any exercise of the Over-allotment Option.