



- BOARD OF DIRECTORS CANDIDATES -

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**INDEPENDENT DIRECTORS**

**MICHAEL STONE**

Mr. Stone has extensive strategic and operational experience in the postal and parcels markets as well as the markets adjacent to these. This was initially gained through various regional and global level positions at DHL, followed by senior executive management positions at DX Group in the UK, and Neopost, both in the UK and Europe.

In addition, he is active with advisory roles with e-commerce logistics companies, both start-ups and established businesses. These roles have given him a broad understanding of the e-commerce, digital communications and logistics markets, in addition to his detailed knowledge of the commercial and operational challenges in the postal and parcel markets.

**DAVID CUNNINGHAM**

Mr. Cunningham spent 36 years with FedEx, the world's largest express transportation company. As president and CEO, he was responsible for the leadership and direction of the FedEx Express group, which includes FedEx Express and TNT. He led all customer-facing aspects of the company's U.S. operations and its international business, spanning more than 220 countries and territories across the globe. Before being president and CEO, Mr. Cunningham was notably chief operating officer and president-international, regional president of the Asia Pacific division, chief financial officer of FedEx Express Asia Pacific. Mr. Cunningham is a member of the Board of Governors of Junior Achievement Worldwide, was a board member of the U.S.-China Business Council, a board member of Christian Brothers University and a former Chairman of U.S. Chamber in Hong Kong. He holds a Master Business of Administration from the University of Memphis.