



# Disclosure of transparency notifications

(Article 14 of the Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies)

bpost discloses 2 notifications of significant shareholdings that it has received from BlackRock, Inc (and affiliates) in accordance with the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

### 1. Summary of the notifications

- In a **first notification** dated November 12, 2018, **BlackRock**, **Inc.**, also on behalf of its subsidiaries set forth in the notification, notified that, following a transaction in bpost securities dated **November 9**, **2018**, the holding of BlackRock, Inc. (taking into account the subsidiaries controlled by it) has been modified as follows:
  - the holding of voting rights has decreased and crossed downwards the 3% threshold;
  - the holding of equivalent financial instruments has decreased without crossing any notification threshold.

**BlackRock**, **Inc**. (taking into account the subsidiaries controlled by it) was then holding **3.08%** of the voting rights of bpost.

In a second notification dated November 13, 2018, BlackRock, Inc., also on behalf of its subsidiaries set forth in the notification, notified that, following a transaction in bpost voting rights and equivalent financial instruments dated November 12, 2018, it decreased its holding and it crossed downwards the 3% threshold.

**BlackRock**, **Inc.** (taking into account the subsidiaries controlled by it) now holds **2.86%** of the voting rights of bpost.

### 2. Threshold crossed

Threshold that is crossed: 3%

Article 13 of bpost articles of association provides the following on disclosure of significant shareholdings: "As regards the application of Title II of the Law of May, 2 2007 on the disclosure of significant shareholdings in issuers whose shares are admitted to trading on a regulated market and other provisions and the Royal Decree of February, 14 2008 on the disclosure of significant shareholdings, the applicable successive thresholds are established at 3%, 5% and any multiple of 5%."

## 3. <u>Content of the notifications</u>

The full text of the notifications, respectively dated November 12 and 13, 2018, is attached to this press release and has also been posted on bpost's website at http://corporate.bpost.be/investors/share-information/transparency-declarations.

Notifications of important shareholdings to be made according to the Law of 2 May 2007 and bpost's articles of association, should be sent to investor.relations@bpost.be. Such notifications shall be made public through a press release and shall be posted on <a href="http://corporate.bpost.be/investors/share-information/transparency-declarations">http://corporate.bpost.be/investors/share-information/transparency-declarations</a>.



Press Release: Transparency Notification Brussels, 16/11/2018 – 17.45 CET Regulated information corporate.bpost.be/investors

## 4. For more information

Baudouin de Hepcée: +32 (0)2 276 22 28 Saskia Dheedene: +32 (0)2 276 76 43 Stéphanie Voisin: +32 (0)2 276 21 97

investor.relations@bpost.be

# Transparency notification Form TR-1 BE PART I

1) Status of the notification						
	Final	n				
		J				
2) Issuer	59					
	BPOST	7				
tdentification number	r D214-596-464	] • 1				
3) Reason for the notification	1					
	Acquisition or disposal of voting securities or voting right	nts	1 1			
10			+			
4) Notification by						
	A parent undertaking or a controlling person	====	+			
5) Persons subject to the not	ification requirement					
	Name	Address (for legal entities)				
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.				
*	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands	-			
	BlackRock Advisors (UK) Limited	12 Throgmorion Avenue, London, EC2N 2DL, U.K.	-			
	BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.				
	BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada	-			
	BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany	-			
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong	1-1			
	BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.	-			
	BlackRock Institutional Trust Company, National Association  400 Howard Street, San Francisco, CA, 94105, U.S.A.					
	BlackRock Investment Management (Australia) Limited	Level 37, Chilley Tower, 2 Chilley Square, Sydney NSW 2000 Australia				
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	-			
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.	+			
6) Persons that dispose of voi	ting rights (only to be filled in if art. 7 of the Law ap	pplies)				
	Name	Address (for legal entities)				
			+			
Ü	Please continue entering the information in <i>part if</i> co persons referred to in Sections 5 and 6	processing the Part II				
7) Date on which the threshold	d is crossed					
[	09/11/2018	(DD/MMYYYY)				
8) Threshold that is crossed (	in %)					
	·	ii .				
	3					
<b>(7)</b>	If the holding has fallen below the lowest threshold, $\gamma$	you have the option of not entering any numbers in Section 10				
9) Denominator						

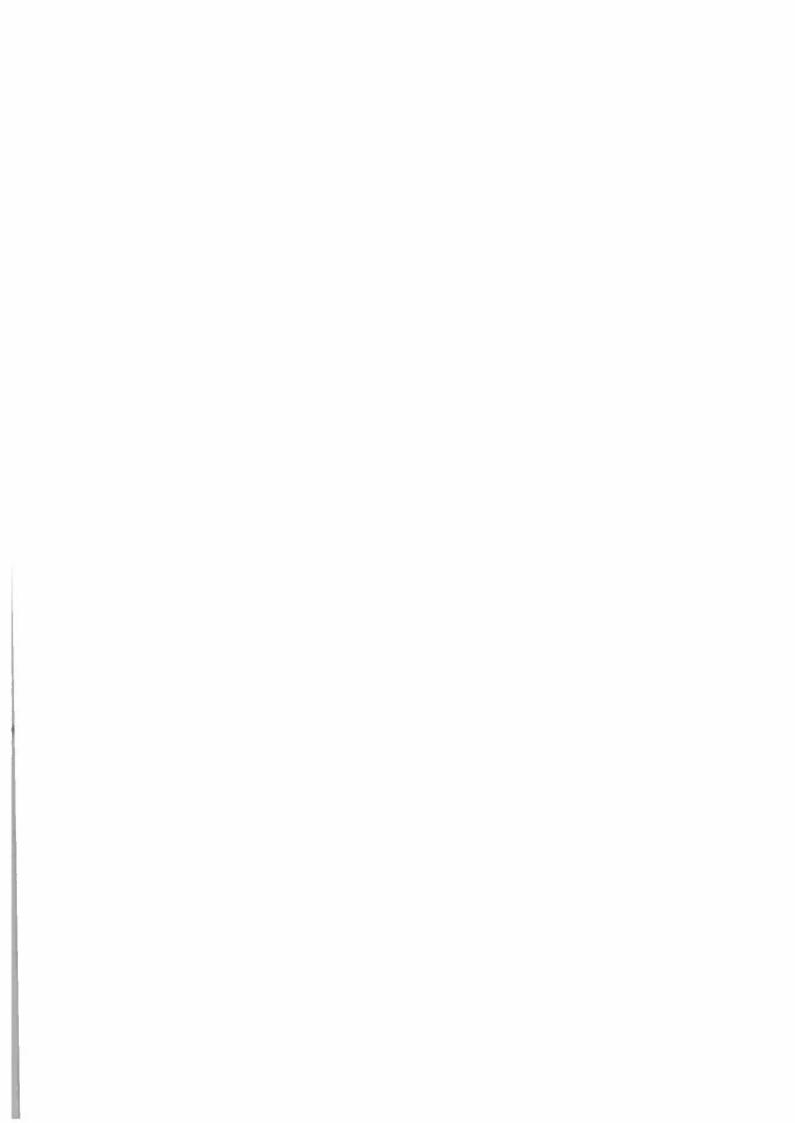
200,000,944

## 10) Notified details

A) Voting rights	Previous notification		After the transaction					
	# of voting rights	# of vati	ng righta	% of voting rights				
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securitles	Not linked to the securities			
BlackRock, Inc.	0	0		0.00%				
BlackRock (Netherlands) B.V.	14,356	14,356	14,356					
BlackRock Advisors (UK) Limited	555,359	802,015		0.40%	<u> </u>			
BlackRock Advisors, LLC	2,675,477	1,884,506		0.94%				
BlackRock Asset Management Canada	0	10,323		0.01%				
BlackRock Asset Management Deutschland AG	210,770	4,392		0.00%				
BlackRock Asset Management North Asia Limited	580	580		0.00%				
BlackRock Capital Management, Inc.	109	0		0.00%				
BlackRock Fund Advisors	813,212	871,829		0.44%				
BlackRock Institutional Trust Company, National Association	1,084,519	939,846		0.47%				
BlackRock Investment Management (Australia) Limited	306	306		0.00%				
BlackRock Investment Management (UK) Limited	810,914	1,012,073		0.51%				
BlackRock Investment Management, LLC	55,117	17,020	17,020					
Subtotal	6,220,719	5,557,246		2.78%				
TOTAL		5,557,246	0	2.78%	0.00%			

Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial Instruments		After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			133,944	0.07%	physical	
BlackRock Investment Management (UK) Limited	Securities Lent			97,297	0.05%	physical	
BlackRock Investment Management, LLC	Securitles Lent			34,585	0.02%	physical	
BlackRock Advisors (UK) Limited	Contract For Difference			6,467	0.00%	cash	
BlackRock Institutional Trust Company, National Association	Contract For Difference			88,696	0.04%	cash	-
BlackRock Investment Management (UK) Limited	Contract For Difference			43,029	0.02%	cash	1
BlackRock Investment Management, LLC	Contract For Difference			195,831	0.10%	cash	+
	TOTAL			599,849	0.30%	-	163
0	The totals will be updated once you have clicked o	on <calculate></calculate>	ı		-		
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	6,157,095	3.08%		
12) In case of proxy voting for	Please see the full chain of control in "Chain of Control"	* tab.		ß			
Holder		will cease to hold / will hold again	O	4	voting rights as of	(DD/MM/YYYY)	
13) Additional information							•
The disclosure obligation arose due voting	g rights attached to shares for BlackRock, Inc. going belo	ow 3%					
Done at	12 Throgmotion Avenue, London EC2N 2DL, U.K.						
On	12/11/2018	(DD/MM/YYYY)					
Name & capacity	Andrew Manchester, Vice President		61	prop			
_			Signature	11	16		



# 11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

### Name

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BłackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BłackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock, Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.



## Transparency notification Form TR-1 BE PART I

1) Status of the notification			
		ng.	
	Final	1	
2) Issuer			
Name	BPOST	]	
Identification number	0214-598-484	]	
3) Reason for the notification	l		
	Acquisition or disposal of voting securities or voting righ	its	+
4) Notification by			130
	A parent undertaking or a controlling person		+
			1
5) Persons subject to the not	ification requirement		
	Name	Address (for legal entities)	
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.	-
	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amsterplein, Amsterdam, Netherlands	2
	BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	-
	BlackRock Advisors, LLC	100 Bellavue Parkway, Wilmington, DE, 19809, U.S.A.	
	BlackRock Asset Management Canada Limited	161 Bay Street, Sulte 2500, Toronto, Ontario, M5J 2S1, Canada	-
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Cltibank Tower & 17/F iCBC Tower, 3 Garden Road, Central, Hong Kong	-
		400 Howard Street, San Francisco, CA, 94105, U.S.A.	
	BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.	-
	BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia	-
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.	+
6) Persons that dispose of vo	t <u>ling rights</u> (only to be filled in if art. 7 of the Law ap	oplies)	
İ	Name	Address (for legal entities)	
		radios (in regulations)	
			+
0	Please continue entering the information in part if coperaons referred to in Sections 5 and 6	Part II	
7) Date on which the threshol	d is crossed		
	12/11/2018	(DD/MMYYYY)	
8) Threshold that is crossed	(in %)		
	3		
6	If the holding has fallen below the levent throches	you have the option of not entering any numbers in Section 10	
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9) Denominator			
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	200,000,944		

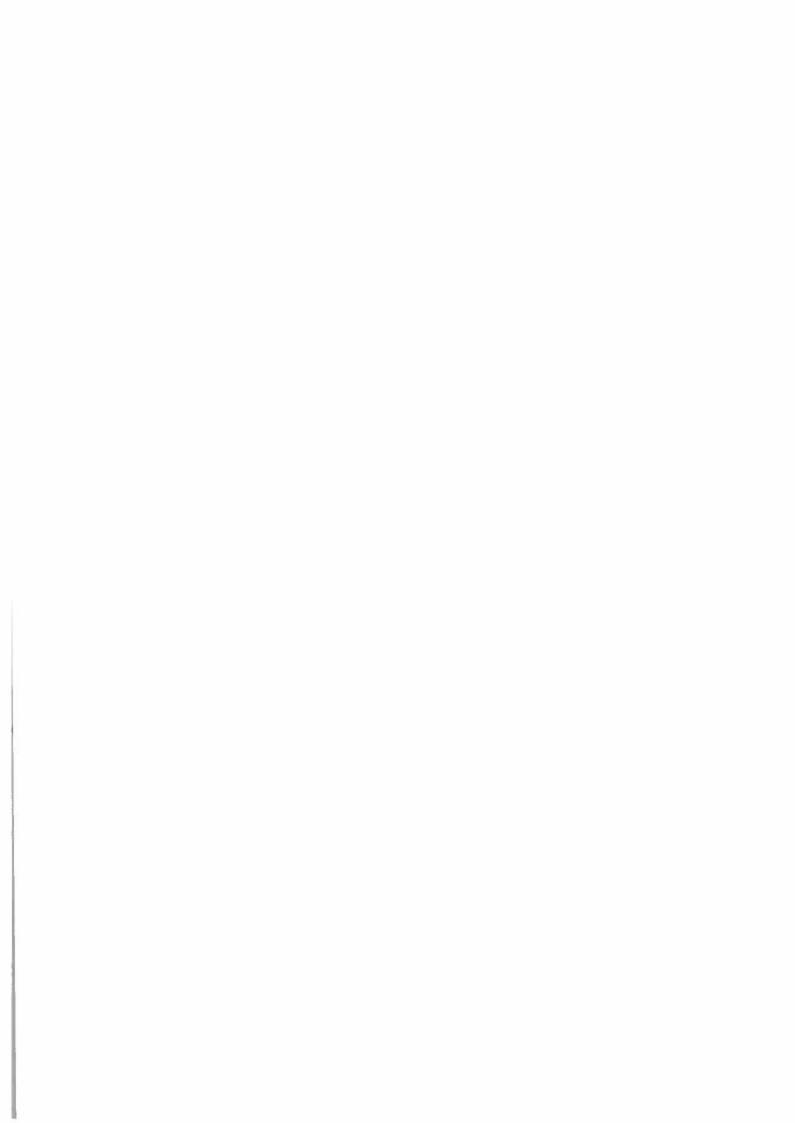
Please enter the denominator before filling in the data

### 10) Notified details

A) Voting rights	Previous notification		After the transaction				
	# of voting rights	# of voti	ng righta	% of voting rights			
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securitles	Not linked to the securities		
BlackRock, Inc.	0	0		0.00%			
BlackRock (Netherlands) B.V.	14,356	14,356		0.01%			
BlackRock Advisors (UK) Limited	802,015	752,224		0.38%	<u> </u>		
BlackRock Advisors, LLC	1,884,506	1,629,822		0.81%			
BlackRock Asset Management Canada Limited	10,323	10,323		0.01%			
BlackRock Asset Management Deutschland AG	4,392	0		0.00%			
BlackRock Assel Management North Asia Limited	580	580		0.00%			
BlackRock Fund Advisors	871,829	871,829		0.44%			
BlackRock Institutional Trust Company, National Association	939,846	935,997		0.47%			
BlackRock Investment Management (Australia) Limited	306	306		0.00%			
BlackRock Investment Management (UK) Limited	1,012,073	908,900		0.45%			
BlackRock Investment Management, LLC	17,020	9,895		0.00%			
Subtotal	5,557,246	5,134,232		2.57%			
TOTAL		5,134,232	0	2.57%	0.00%		

Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			133,944	0.07%	physical	-
BlackRock Investment Management (UK) Limited	Securities Lent			62,697	0.04%	physical	
BlackRock Investment Management, LLC	Securities Lent			34,585	0.02%	physical	
BlackRock Advisors (UK) Limited	Contract For Difference			6,467	0.00%	cash	
BlackRock Institutional Trust Company,	Contract For Difference			87,664	0.04%	cash	
National Association BlackRock Investment Management (UK) Limited	Contract For Difference			43,029	0.02%	cash	
BlackRock Investment Management,	Contract For Difference			195,831	0.10%	cash	+
rrc	TOTAL		<u>.                                    </u>	584,217	0.29%	Casil	3.3
•	The totals will be updated once you have clicked on	<calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
		į	CALCULATE	5,718,449	2.86%		
	Please see the full chain of control in "Chain of Control"	tab.					
12) In case of proxy voting for only one GM (DD/MM/YYY)							
Holder		will cease to hold / will hold again	o		voting rights as of	·	
13) Additional information							
The disclosure obligation arose due total l	holdings attached to shares for BlackRock, Inc. going bel	iow 3%					
Done at	12 Throgmorton Avenue, London EC2N 2DL, U.K.						
On	13/11/2018	(DD/MMYYYY)					
Name & capacity	Andrew Manchester, Vice President		Slanatura	Ass			



## 11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

### Name

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

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BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

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BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.